

Economic efficiency of financial independence of higher education institutions

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ABSTRACT

The article analyzes the financial situation of higher education institutions (on the example of Urgench State University) after the transition to a self-financing system and its impact on the quality of education.

Key words: *Financial stability, budgeting, financing, improvement, economic development, innovative forms, methods, outsourcing, structure, corporatization.*

I. Introduction

Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated December 3, 2019 No 967 "On the gradual transfer of higher education institutions to the system of self-financing" In accordance with the Resolution No. PQ-4391 of July 1, 2020, taking into account the high demand and financial sustainability of higher education institutions in the market of educational services for certain undergraduate and graduate specialties, considering the fact that they were accepted for information and have high scientific and pedagogical potential, stable financial activities, sufficient material and technical base, high demand for undergraduate and graduate specialties in the market of educational services, from January 1, 2020 The list of higher education institutions that are transitioning to a self-financing system as a pilot project has been approved.

II. Literature review

From January 1, 2020, the following higher education institutions have been transferred to the self-financing system as a pilot:

1. Samarkand State Foreign Languages Institute
2. Samarkand Economics and Service Institute
3. Tashkent State Law University
4. Tashkent State University of Economics
5. Tashkent State Financial Institute
6. Tashkent State Oriental Studies Institute
7. Tashkent Pharmaceutical Institute
8. Uzbek State World Languages University
9. Urgench State University
10. Tashkent Railway Engineers Institute

In particular, Urgench State University (hereinafter UrSU) has moved to a self-financing system from January 1, 2020. The following can be seen when analyzing the budget estimates and execution of

2019 on the approved budget and extra-budgetary funds of this educational institution, as well as the budget estimates and execution of 2020 on budget and extra-budgetary funds approved in the order of self-financing.

III. Analysis

In the approved revenue and expenditure budget for 2019, the state budget allocated a total of 28,526,988,000 soums, and in 2020 - 46,288,252,000 soums, which are distributed by the following expenditure items:

According to the results of the analysis of the estimated costs of Urgench State University, only the funds financed by the state budget (based on the item of expenditure).

1. Hourly salary and equivalent (single social payment) paid to professors and teachers of "Higher education institution and resolution of the President of the Republic of Uzbekistan dated April 5, 2018 No PP-3655 "On measures to improve the system of remuneration of employees of research institutions and further increase the salaries of employees of science and higher education, the results of scientific and scientific-technical activities" about measures of the state support of introduction" hourly remuneration for training provided for in paragraph 16 of the Resolution of the Cabinet of Ministers No. 662 of August 15, 2018 on the implementation of the decision of the Cabinet of Ministers of the Republic of Uzbekistan No. PQ-3876 of July 20, 2018, expenditures (revenues and expenditures) on budgetary and extra-budgetary funds in the amount not exceeding 4% of the salary fund of the teaching staff of the state. In some cases, when it is not possible to involve staff in the staff to carry out the workload, higher education institutions in coordination with the Ministry of Higher and Secondary Special Education of the Republic of Uzbekistan within the funds provided for the payment of faculty salaries the right to engage persons to conduct their work on the terms of hourly wages.

2. The Law of the Republic of Uzbekistan "On Science and Scientific Activity" and the Law of the President of the Republic of Uzbekistan "On measures to radically improve the system of training qualified personnel and development of scientific potential at the National University of Uzbekistan named after Mirzo Ulugbek in 2019-2023" 2019 In accordance with the Resolution No. PQ-4358 of June 17, as well as to create additional conditions for capacity building, financial incentives for the practical application of knowledge and experience of highly qualified personnel in science and education on the basis of the Resolution of the Cabinet of Ministers of December 24, 2019 No 1030 "On the procedure for additional payment to employees with academic degrees engaged in scientific, scientific-pedagogical and labor activities in state organizations in science and education" 41.11. Additional salary and equivalent (single social payment) paid to teachers of UrSU professors under item 240 expenses.

3. Enforcement of the Resolution of the President of the Republic of Uzbekistan dated June 17, 2019 No PQ-4359 "On the parameters of the state order of admission to higher education institutions of the Republic of Uzbekistan in the 2019/2020 academic year", as well as further appointment and payment of scholarships for students Scholarship payments to Urdu students accepted on a grant basis by the state order in accordance with Article 48.21.400 of the Regulation "On the procedure for awarding and paying scholarships to students of higher education institutions" in accordance with the Resolution of the Cabinet of Ministers No. 59 of January 31, 2020.

4. Fulfillment of tasks set by the Resolution of the President of the Republic of Uzbekistan dated

January 23, 2007 No 573 "On the State Program "Year of Social Protection", Cabinet of Ministers of the Republic of Uzbekistan dated November 29, 2007 on approval of norms of financial support of orphans and children left without parental care" for students in need of social protection studying at Urgench State University, the following expenditures are allocated: 47.21.900 (Other cash benefits), 47.22.200 (Expenditures on winter clothing and footwear), 47.22.400 (Expenses for travel tickets) and 42.22.900 (other types of social assistance benefits in kind).

5. To the President of the Republic of Uzbekistan "On measures to improve the system of remuneration of employees of higher educational institutions of the Republic and strengthen its financial incentives" The Ministry of Higher and Secondary Special Education of the Republic of Uzbekistan, the Ministry of Economic Development and Poverty Reduction, the Ministry of Finance, the higher education institutions in the system Based on the limited norms of the number of students per teacher, depending on the direction of bachelor's degree and master's specialties in the form of full-time education of ministries and departments, the ratio is set at 1: 14.0 from the 2020/2021 academic year. Urgench State University is a contingent of students admitted on the basis of a state order on the basis of a state guarantee; the average cost per student is financed from the state budget.

IV. Discussion

In the table above, after the transition to selective self-financing on a trial basis, the cost estimates for the period from 2019 to 2020 are estimated at an average of 24,036,231 thousand soums for the budget expenditure item 48.21.190 of the budget expenditure item. These funds were planned at the expense of the budget in order to ensure that Urgench State University passed the test and its financial stability.

In the table on the account of funds received from the contract form of payment for training, Group 4 (inventory and other expenses) financed by the budget in 2019 is fully funded by the funds received from the contract form of payment for training. In the approved budget estimates of revenues and expenditures for 2019, the state budget plans a total of 28,526,988 thousand soums, and in 2020 - 46,288,252,000 soums, minus 24,036,231,000 soums not funded by 2020. 22,252,021 soums were financed from the budget. Taking into account the annual increase in salaries and stipends in the country, we can conclude that the possibility of self-financial management of the higher education institution is sufficient.

Opportunities for self-financing of higher education institutions.

1. Increased involvement of foreign citizens, students, professors and teachers.
2. The admission quota of students is formed independently.
3. Incentives for gifted and in need of social protection are self-determined.
4. Introduction of innovative forms and methods of teaching, strengthening the material and technical base of the university, the organization of training laboratories, and the purchase of laboratory equipment will be independent.
5. Opportunities for professional development, retraining, training in foreign countries, professional development of professors and teachers will increase.
6. Publication of literature, textbooks is carried out independently.
7. There will be an opportunity to outsource some services.
8. Admission to new bachelor's, master's and doctoral programs and independently determines

the contract amounts and terms of payment.

9. The rector independently determines the structure of the university.
10. There will be an opportunity to corporatize universities.

V. Conclusion

In summary, the process of transition to self-financing of Urgench State University, one of the institutions that has introduced a procedure for the gradual transition to a system of self-financing by selecting potential higher education institutions based on the study of foreign experience, has been studied. The maintenance costs (utilities, purchase of goods, etc.) of the previous higher education administration period were fully covered by the funds received from the contract form of payment of the university tuition. Ensuring financial stability of higher education institutions in the transition to self-financing system, the possibility of direct purchase of textbooks and laboratory equipment, as well as information and communication tools used in the educational process, will radically improve the quality of education and increase the quality of training, provides competitiveness between.

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